

PRESS RELEASE FOR IMMEDIATE RELEASE

Robotiq Accelerates Growth with Opening of First European Office

Québec Company Expands Internationally, Providing Local Support to European Partners

Québec City, Canada (January 24, 2019)—Robotiq, leading provider of tools and software for the collaborative robotics market, is helping European manufacturers start production faster by opening its European headquarters in Lyon, France. This recent international expansion comes a month after Robotiq successfully raised \$31 million in funding from Battery Ventures.

The European market is one of Robotiq's top priorities, and the new office is a strong testament to the company's commitment to serving the growing global cobot (collaborative robot) market. This new location will help Robotiq expand its local operations and better support the company's international partner ecosystem in response to increasing demand.

Samuel Bouchard, Robotiq's co-founder and CEO, said "Lyon was an obvious choice, as it's centrally located in Europe and makes us more accessible for our European partners."

"Lyon is an attractive city with a booming tech industry," Bouchard added. "We plan to build the European Robotiq team with the quality of talent there."

Currently, Robotiq's thriving partner channel consists of over 190 distributors in more than 48 countries. The Lyon facility will focus on distribution and partner support, and serve as a hub for technical training seminars attended by Robotiq's Europe-based customers and staff.

The company has already begun recruiting countrywide for its Lyon-based positions, with the goal of growing the number of Robotiq staff by 4 times its current size.

Robotiq is committed to helping manufacturers start production faster by reducing time spent on non-value-added tasks, while improving productivity and leading to a quicker return on investment. In addition to Robotiq's specially designed plug-and-play grippers, Robotiq makes force sensors, camera technology, and related software. The company's products help manufacturers struggling with labor shortages on factory floors by freeing up human hands to focus on higher-value work.

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About Robotiq

At Robotiq, we free human hands from repetitive tasks. Our tools and know-how simplify collaborative robot applications, so factories can start production faster. Robotiq works with a global network of connected robot experts who support their local manufacturers.

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